

Thousand Peaks Ranch Association

Profit and Loss Comparison

July 1, 2020 - June 5, 2021

	TOTAL	
	JUL 1, 2020 - JUN 5, 2021	JUL 1, 2019 - JUN 5, 2020 (PY)
Income		
Annual Dues	33,432.31	24,975.00
Cattle Lease	15,000.00	15,000.00
Donation for Equipment Rental	100.00	500.00
Driveway Snow Removal	1,250.00	500.00
Interest Income	20.37	77.11
Late Fees	2,336.25	950.00
Non-collectible dues & late fee	-350.00	
Service/Fee Income	158.75	
Snowblower Donation		900.00
Unapplied Cash Payment Income	250.00	225.00
Total Income	\$52,197.68	\$43,127.11
GROSS PROFIT	\$52,197.68	\$43,127.11
Expenses		
Accounting Fees	525.00	525.00
Bank Fees	19.00	18.00
Insurance	187.00	
Legal Fees		52.05
Meeting Expense		30.00
Newsletter Expense		161.23
Office Expense	40.00	
Postage	201.60	249.65
Website & Acct Software	441.00	448.00
Total Office Expense	682.60	697.65
QuickBooks Payments Fees	130.80	
Road Maintenance	28,381.62	
Snow Equipment Rental		2,546.14
Snow Removal Labor	1,710.00	23,125.00
Snowblower		
Snowblower Maintenance Labor		805.00
Total Snowblower		805.00
Summer Road Maintenance Labor	13,000.00	4,200.00
Total Road Maintenance	43,091.62	30,676.14
Supplies & Materials	52.25	
Tax Payment	85.00	5,351.50
Total Expenses	\$44,773.27	\$37,511.57
NET OPERATING INCOME	\$7,424.41	\$5,615.54
Other Income		
Late Fee Income	17.69	
Tax Refund/Overpayment	1,110.11	
Total Other Income	\$1,127.80	\$0.00
NET OTHER INCOME	\$1,127.80	\$0.00
NET INCOME	\$8,552.21	\$5,615.54

Thousand Peaks Ranch Association

Balance Sheet

As of June 5, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Federal Tax Deposit Account	88.38
Savings TBK	7,599.62
TBK Bank	26,829.34
Total Bank Accounts	\$34,517.34
Accounts Receivable	
Accounts Receivable	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
Loan for Road Grader(Faith Ranch)	0.00
Undeposited Funds	125.00
Total Other Current Assets	\$125.00
Total Current Assets	\$34,642.34
Fixed Assets	
Snowblower Asset	
Original cost	30,600.00
Total Snowblower Asset	30,600.00
Total Fixed Assets	\$30,600.00
TOTAL ASSETS	\$65,242.34
<i>add TPRA LOT OWNED</i>	
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Colorado East Bank & Trust Loan	0.00
Federal Income Tax Payable	0.00
Total Other Current Liabilities	\$0.00
Total Current Liabilities	\$0.00
Long-Term Liabilities	
Loan - Snow Blower	18,334.00
Total Long-Term Liabilities	\$18,334.00
Total Liabilities	\$18,334.00
Equity	
Opening Balance Equity	0.00
Retained Earnings	38,356.13
Net Income	8,552.21
Total Equity	\$46,908.34
TOTAL LIABILITIES AND EQUITY	\$65,242.34

Accounts Receivable - Unpaid Dues -
Due by 6/30/2021 - \$ 12,930 - over a year or more \$30,850 -